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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

**CHANGE OF CHIEF FINANCIAL OFFICER AND AUTHORIZED
REPRESENTATIVE**

The board of directors (the “Board”) of Weiqiao Textile Company Limited (the “Company”) announces that Mr. Qi Xingli has resigned as the chief financial officer and authorized representative of the Company. Mr. Qi Xingli’s resignation is due to work reallocation. In replacement of Mr. Qi Xingli, the Board is pleased to announce that Ms. Zhao Suwen and Mr. Zhang Jinglei have been appointed as the chief financial officer and authorized representative of the Company, respectively, with effect from 29 March 2010.

Ms. Zhao Suwen, aged 36, is company secretary, authorised representative and one of the executive directors of the Company. She has obtained a diploma in business administration from Shandong Normal University. She is a qualified economist. Ms. Zhao Suwen obtained the chief financial officer (CFO) advanced workshop graduation certificate from School of Continuing Education, Tsinghua University on 11 October 2008. She oversees our Group’s finance and accounting functions together with Mr. Qi Xingli and is also responsible for board secretarial duties. She joined the Company in 1999. She previously worked at Zouping County Weiqiao Cotton Spinning Factory (鄒平縣位橋棉紡織廠) as an accountant for about 5 years and as a finance manager of the Company.

Mr. Zhang Jinglei, age 34, joined the Company in 1997 and participated in the Company’s IPO preparation and application. He has engaged in corporate governance of listed companies for years and participated in relevant trainings provided by securities regulatory authorities at home and abroad. He was appointed as vice manager and manager of the securities department of the Company in the year 2002 and 2007, respectively.

Mr. Qi Xingli confirms that he has no disagreement with the Board and there was nothing concerning his resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take the opportunity to express its appreciation to Mr. Qi Xingli for his valuable contribution and warmly welcome Ms. Zhao Suwen and Mr. Zhang Jinglei on their appointment.

By Order of the Board
Weiqiao Textile Company Limited
Zhang Hongxia
Chairman and Executive Director

Shandong, the People's Republic of China
29 March 2010

Notes:

1. As at the date of this announcement, the board of Directors of the Company comprises 11 directors, namely Ms. Zhang Hongxia, Mr. Qi Xingli, Ms. Zhao Suwen and Ms. Zhang Yanhong as executive directors, Mr. Zhang Shiping, Mr. Wang Zhaoting, Ms. Zhao Suhua and Ms. Wang Xiaoyun as non-executive directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive directors.
2. The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Wei-qiao Textile Company Limited" and the Chinese name of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong).

* *For identification purpose only*