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魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

ANNOUNCEMENT
POLL RESULTS FOR THE ANNUAL GENERAL MEETING
HELD ON 13 MAY 2013
AND
PAYMENT OF FINAL DIVIDEND

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 27 March 2013 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

RESULTS OF THE AGM

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 13 May 2013, all the proposed resolutions as set out in the notice of the AGM dated 27 March 2013 (the “**Resolutions**”) were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll results in respect of all the Resolutions are as follows:

* *For identification purpose only*

Resolution		Number of Votes		
		For	Against	Abstention
Ordinary Resolution				
1.	to consider and approve the Consolidated Audited Financial Statements of the Company, the Report of the Board of Directors of the Company, the Report of the Supervisory Committee of the Company, the Report of the Final Accounts of the Company and the Report of the International Auditor, for the year ended 31 December 2012;	157,544,314 H Shares 780,770,000 Domestic Shares Total: 938,314,314 Shares (100%)	Nil Nil Nil	Nil Nil Nil
2.	to consider and approve the profit distribution proposal of the Company and the relevant declaration and payment of a final dividend for the year ended 31 December 2012;	157,544,314 H Shares 780,770,000 Domestic Shares Total: 938,314,314 Shares (100%)	Nil Nil Nil	Nil Nil Nil
3.	to consider and approve the annual remuneration proposal for the Company's directors and supervisors for the year ending 31 December 2013;	157,544,314 H Shares 780,770,000 Domestic Shares Total: 938,314,314 Shares (100%)	Nil Nil Nil	Nil Nil Nil
4.	to consider and approve the re-appointment of Ernst & Young Hua Ming LLP as the Company's domestic auditor for the year ending 31 December 2013 and Ernst & Young as the Company's international auditor for the year ending 31 December 2013 and the granting of the authorisation to the Board of Directors of the Company to determine their remuneration;	157,368,314 H Shares 780,770,000 Domestic Shares Total: 938,138,314 Shares (approximately 99.98%)	176,000 H Shares Nil Total: 176,000 Shares (approximately 0.02%)	Nil Nil Nil

5.	to consider and approve other business, if any.	1,327,750 H Shares	156,216,564 H Shares	Nil
		780,770,000 Domestic Shares	Nil	Nil
		Total: 782,097,750 Shares (approximately 83.35%)	Total: 156,216,564 Shares (approximately 16.65%)	Nil
Special Resolution		For	Against	Abstention
6.	<p>“THAT:</p> <p>(1) there be granted to the Board of Directors of the Company, an unconditional general mandate to allot, issue and deal with additional shares in the capital of the Company, whether Domestic Shares or H Shares, separately or at the same time, or make or grant offers, agreements or purchase options, subject to the following conditions:</p> <p>(a) such mandate shall not extend beyond the Relevant Period save that the Board of Directors of the Company may during the Relevant Period make or grant offers, agreements or options which might require the exercise of such powers after the end of the Relevant Period;</p> <p>(b) the aggregate nominal amount of shares, whether Domestic Shares or H Shares, allotted, issued and dealt with or agreed conditionally or unconditionally to be allotted, issued and dealt with by the Board of Directors of the Company pursuant to such mandate, shall not exceed:</p> <p>(i) in the case of Domestic Shares, 20 per cent of the aggregate nominal amount of Domestic Shares of the Company in issue at the date of passing this Resolution; and</p> <p>(ii) in the case of H Shares, 20 per cent of the aggregate nominal amount of H Shares of the Company in issue at the date of passing this Resolution, in each case as of the date of this Resolution; and</p> <p>(c) the Board of Directors of the Company shall only exercise its power under such mandate in accordance with the Company Law of the PRC and The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as the same may be amended from time to time) and only if all necessary approvals (if required) from the CSRC and/or other relevant PRC governmental authorities are obtained; and</p>	2,238,346 H Shares	155,305,968 H Shares	Nil
		780,770,000 Domestic Shares	Nil	Nil
		Total: 783,008,346 Shares (approximately 83.45%)	Total: 155,305,968 Shares (approximately 16.55%)	Nil

	<p>(2) contingent on the Board of Directors of the Company resolving to issue shares pursuant to sub-paragraph (1) of this Resolution, the Board of Directors of the Company be authorised to:</p> <p>(a) approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares including (without limitation to):</p> <ul style="list-style-type: none"> (i) determine the class and number of shares to be issued; (ii) determine the issue price of the new shares; (iii) determine the opening and closing dates of the new issue; (iv) determine the use of proceeds of the new issue; (v) determine the class and number of new shares (if any) to be issued to the existing shareholders; (vi) make or grant such offers, agreements and options as may be necessary in the exercise of such powers; and (vii) in the case of an offer or allotment of shares to the shareholders of the Company, exclude shareholders who are resident outside the PRC or the Hong Kong Special Administrative Region of the PRC (“Hong Kong”) on account of prohibitions or requirements under overseas laws or regulations or for some other reason(s) which the Board of Directors of the Company considers necessary or expedient; <p>(b) increase the registered capital of the Company in accordance with the actual increase of capital by issuing shares pursuant to sub-paragraph (1) of this Resolution, register the increased capital with the relevant authorities in the PRC and make such amendments to the Articles of Association of the Company as it thinks fit so as to reflect the increase in the registered capital of the Company; and</p> <p>(c) make all necessary filings and registrations with the PRC, Hong Kong and/or other relevant authorities, and take any other required actions and complete any other procedures as required.</p> <p>For the purposes of this Resolution:</p> <p>“Domestic Shares” means domestic invested shares in the share capital of the Company, with a par value of RMB1.00 each, which are subscribed for and paid up in Renminbi by PRC investors;</p> <p>“H Shares” means the overseas listed foreign invested shares in the share capital of the Company, with a par value of RMB1.00 each, and which are subscribed for and traded in Hong Kong dollars; and</p> <p>“Relevant Period” means the period from the passing of this Resolution until the earliest of:</p> <ul style="list-style-type: none"> (a) the conclusion of the next annual general meeting of the Company following the passing of this Resolution; or (b) the expiration of the 12-month period following the passing of this Resolution; or (c) the date on which the authority set out in this Resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting.” 			
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7.	<p>“THAT:</p> <p>(A) depending on the bond market conditions in China, the Company be authorised to issue debt financing instruments in the inter-bank bond market (including but not limited to short-term financing bills, medium-term notes and/or non-public debt financing instruments in the inter-bank bond market) pursuant to the following principal terms:</p> <p>Issuer: the Company</p> <p>Place of issue: China</p> <p>Issue size: an aggregate principal amount of no more than RMB3 billion for debt financing instruments in the inter-bank bond market and the Board be authorised to determine at its discretion the actual amount in accordance with the relevant requirements of debt financing instrument in the inter-bank market, actual funding needs of the Company and market conditions. The debt financing instruments in the inter-bank bond market may be registered in one batch and issued in one or more batches.</p> <p>Term: the Board be authorised to determine at its discretion the term of debt financing instruments in the inter-bank bond market in accordance with the relevant requirements of debt financing instrument in the inter-bank market, actual funding needs of the Company and market conditions.</p> <p>Rate: to be determined with the main underwriter upon issue after taking into consideration of the prevailing market conditions and subject to approval by the relevant regulatory authorities in China (if required).</p> <p>Target investors: all financial market institutional investors in China.</p> <p>Use of proceeds: include but not limited to replenish the working capital of the Company and its subsidiaries and finance other funding needs.</p> <p>Precedent conditions to the issue: (i) shareholders’ approval at the Annual General Meeting of the Company by way of special resolution to approve the issue of debt financing instruments in the inter-bank bond market; and (ii) National Association of Financial Market Institutional Investors’ acceptance of the application for registration of debt financing instruments in the inter-bank bond market of the Company.</p>	<p>157,544,314 H Shares</p> <p>780,770,000 Domestic Shares</p> <p>Total: 938,314,314 Shares (approximately 100%)</p>	<p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>Nil</p> <p>Nil</p> <p>Nil</p>
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	<p>(B) any executive Director of the Company be authorised generally and unconditionally to deal with all matters relating to the proposed issue of debt financing instruments in the inter-bank bond market, including but not limited to the following:</p> <ul style="list-style-type: none"> (i) to determine the details of the issue of debt financing instruments in the inter-bank bond market and formulate and adopt specific plans for the issue of debt financing instruments in the inter-bank bond market, including but not limited to aggregate issue size of no more than RMB3 billion, batch issue of debt financing instruments in the inter-bank bond market, amount and term of each batch, repayment term and method for principal and interests, rate of debt financing instruments in the inter-bank bond market or its pricing mechanism, provision of guarantee, specific arrangements based on the actual use of the above proceeds and use of proceeds and selection of qualified professional parties to participate in the issue of debt financing instruments in the inter-bank bond market; (ii) to engage in all negotiations in connection with the issue of debt financing instruments in the inter-bank bond market, sign on behalf of the Company and execute all the relevant agreements and other documents, and comply with information disclosure procedures in accordance with the requirements of the regulatory authorities and the Listing Rules (if necessary); (iii) to apply for approval from the relevant regulatory authorities for the issue of debt financing instruments in the inter-bank bond market, and make adjustment as appropriate regarding the specific issue plans and terms of debt financing instruments in the inter-bank bond market based on the advice given by the relevant regulatory authorities (if any); and (iv) to take all necessary actions that are in the interest of the Company, and make decision and arrangements in connection with all matters relating to the issue of debt financing instruments in the inter-bank bond market. <p>any executive Director of the Company be authorised to deal with the above matters for a period of 24 months from the date on which the relevant resolutions are considered and approved at the annual general meeting.</p>			
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8.	<p>“THAT: Depending on the bond market conditions in China, the Company be authorised to issue the domestic corporate bonds pursuant to the following principal terms:</p> <ol style="list-style-type: none"> 1. Issue size: Not more than RMB6 billion and representing not more than 40% of the latest unaudited interests of the Group attributable to the owners of the parent. 2. Bond maturity: 10 years or below (single maturity period or mixed maturity periods); the specific maturity shall be subject to the determination by the Board according to capital needs of the Company and market conditions as authorised by the Shareholders at the general meeting. 3. Interest rate or its method of determination: adopting the combination of both online and offline issue method while the annual nominal rate shall be negotiated between the Company and the main underwriter with reference to the offline market inquiry price based on the relevant requirements of the PRC. 4. Issue method and target investors: Subject to the approval of CSRC, this issue will be implemented by ways of single issue or issue in installments, and the specific issue method shall be determined by the Board according to the market conditions and capital demand of the Company as authorised by the Shareholders at the general meeting. Target investors include eligible investors under applicable laws and regulations. 5. Use of proceeds: Repayment of bank loans, replenish working capital of the Company and other purposes as permitted by applicable laws and regulations and the Listing Rules. 6. Placing arrangements available to the shareholders: The bonds will not be placed to the Shareholders. 7. Guarantee arrangement: Subject to the determination of the Board as authorised by the Shareholders at the general meeting. 8. Place of listing: Application for listing of and dealing in the bonds shall be filed with the Shanghai Stock Exchange following the completion of the bond issue. The bonds will also be listed on, and dealt in, other stock exchanges as permitted by applicable laws, subject to the approval of regulatory authorities. 9. Term of validity of resolution: The resolutions in respect of the corporate bond issue shall be valid for 24 months from the date of consideration and approval at the Annual General Meeting. 	<p>157,544,314 H Shares</p> <p>780,770,000 Domestic Shares</p> <p>Total: 938,314,314 Shares (approximately 100%)</p>	<p>Nil</p> <p>Nil</p> <p>Nil</p>	<p>Nil</p> <p>Nil</p> <p>Nil</p>
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	<p>10. Matters to be authorised by the general meeting:</p> <p>To assure the completion of the issue and listing of the corporate bonds, the Board is hereby authorized by the general meeting to deal with the following matters in relation to the issue of bonds of the Company, including, but not limited to:</p> <p>(1) to determine and confirm, to the extent permitted by laws and regulations and according to the Company’s actual circumstances and the actual market conditions, all the matters related to the corporate bonds issue, including but not limited to specific issue plan, and make any changes and adjustments to the terms of the bond issue, including but not limited to, issue amount, actual aggregate amount, bond maturity, bond type, bond rate and its determination method, timing of issue (whether the offer shall be made in installments and number in installments), guarantee plan, whether new terms such as repurchase and redemption mechanism shall be established, rating arrangement, guarantee, specific application and subscription method, specific placing arrangement, repayment of the principal and the interests, listing of bonds, and to determine all matters in relation to the issue of the Bonds including the specific use of proceeds within the scope of usage as permitted by the general meeting.</p> <p>(2) to execute all the requisite procedures relating to the issue and listing of the corporate bonds (including, but not limited to, to sign all the necessary legal documents; to select and appoint different intermediate institutions involved; to determine the underwriting arrangement; to prepare and submit the relevant application documents to the relevant regulatory authorities; to obtain the approval from regulatory authorities; to select the bonds trustee manager and sign the entrusted bonds management agreement for the Bonds and formulate the rules on the meetings of the holders of the bonds; to handle other matters related to the corporate bond issue; and to determine and handle the listing of the Bonds pursuant to the relevant requirements of the stock exchanges following the completion of the bond issue and to make necessary information disclosure pursuant to the applicable regulatory rules) and to approve, confirm and ratify those procedures after the Board has executed those procedures for the issue and listing of Bonds.</p> <p>(3) to make adjustments to the matters related to specific issue plan of the bonds according to the opinions of the regulatory departments (if any) and to determine as to whether to continue the issue of corporate bonds according to the actual circumstances in the event of any changes in the regulatory departments’ policies regarding the issue of corporate bonds or in the market conditions except the matters which are required to be voted again in a general meeting under the relevant laws and regulations and Articles of Associations of the Company.</p>			
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	<p>(4) In the event that the Company expects to fail to repay any amounts of principal or interest of the bonds on schedule or when such amounts fall due, the Company shall take a series of measures to guarantee the repayment according to the domestic laws and regulations of the PRC and the requirements of the relevant regulatory authorities, including but not limited to:</p> <ol style="list-style-type: none"> a. not to make any profit distribution to the Shareholders; b. to postpone the implementation of capital expenditure projects such as material external investment, merger or acquisition; c. to reduce or discontinue the payment of salaries and bonuses of Directors and members of senior management; d. not to approve any transfer or secondment of the primarily responsible staff. <p>(5) to take all necessary actions to determine or deal with other matters relating to the issue and listing of corporate bonds.</p> <p>(6) The above authorisation shall be valid from the date of approval at the Annual General Meeting to the date on which the above authorisation is completed.</p> <p>Upon the signing of the above (1) to (6) and obtaining the approval and authorisation from the general meeting, it is hereby agreed that the Board shall delegate such authorisation to any executive Directors to handle specific matters related to the issue and listing of Bonds within in the scope of the above authorisation, which will become effective at the same.</p> <p>11. The precedent conditions of the issue are, including, but not limited to:</p> <ol style="list-style-type: none"> (1) the approval of the domestic corporate bond issue by the Shareholders at the Annual General Meeting of the Company by way of a special resolution; and (2) the obtaining of the approval from the relevant regulatory authorities of the PRC, and the issue will be implemented within 24 months from the date of obtaining of the approval from the relevant regulatory authorities of the PRC. 			
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Computershare Hong Kong Investor Services Limited, the Company's H Share registrar in Hong Kong, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

There were 413,619,000 H shares (being the total number of issued H shares) and 780,770,000 domestic shares (being the total number of issued domestic shares) entitling the holders to attend and vote for or against or abstain at the AGM the above Resolutions.

There were no shares entitling the holder to attend and vote only against at the AGM any of the above Resolutions.

There is no proposal put forward at such meeting by any shareholder(s) holding 5 per cent or more of the shares carrying the right to vote at such meeting.

As more than 50% of the votes attaching to Shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above ordinary resolutions, all such resolutions were duly passed as ordinary resolutions. As more than two thirds of the votes attaching to Shares held by the Shareholders present and voting in person or by proxy at the AGM were cast in favour of each of the above special resolutions, all such resolutions were duly passed as special resolutions.

PAYMENT OF FINAL DIVIDEND

The Board also wishes to notify the Shareholders the following final dividend payment details:

The Company will pay a final dividend of RMB0.1246 (tax inclusive) per share for the year ended 31 December 2012. The payment shall be made to the Shareholders whose names appear on the register of members of the Company at the close of business on Friday, 7 June 2013. Dividends payable to holders of the Company's H shares will be paid in Hong Kong dollars based on the following formula:

$$\begin{array}{ccc} \text{Final dividend per H share} & & \text{Final dividend per share in RMB} \\ \text{in Hong Kong dollars} & = & \text{Average price of the medium prices of} \\ & & \text{the conversion of RMB into to HK\$} \\ & & \text{announced by The People's Bank of} \\ & & \text{China within five working days prior} \\ & & \text{to and including 31 May 2013} \end{array}$$

The Company will pay to Bank of China (Hong Kong) Trustees Limited (the “**Receiving Agent**”) the final dividend declared for payment to shareholders of H Shares of the Company. Such final dividend will be paid by the Receiving Agent and will be mailed by Computershare Hong Kong Investor Services Limited to the holders of H shares who are entitled to receive the same by ordinary post at their own risk on or before 28 June 2013.

By Order of the Board
Wei qiao Textile Company Limited
Zhang Jinglei
Executive Director and Company Secretary

13 May 2013
Shandong
The People's Republic of China

As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping, and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. Xu Wenying and Mr. George Chan Wing Yau as independent non-executive directors.

* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Wei qiao Textile Company Limited” and the Chinese name of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong).*