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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Weiqiao Textile Company Limited (the “**Company**”) dated 21 October 2014 in relation to the very substantial acquisition and very substantial disposal and connected transactions related to Thermal Power Assets Swap Agreement and the renewal of Continuing Connected Transactions (supply of cotton yarn, grey fabric and denim) (the “**Announcement**”). Capitalised terms used herein shall have the same meaning as ascribed to them in the Announcement unless the context otherwise requires.

As stated in the Announcement, a circular (the “**Circular**”) containing, among others, further details of the Thermal Power Assets Swap Agreement, the Renewed Cotton Yarn/Grey Fabric and Denim Supply Agreement and the Annual Parent Cotton Yarn/Grey Fabric and Denim Supply Caps, the letter from the Independent Board Committee to the Independent Shareholders and the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders will be despatched to the Shareholders on or before 10 November 2014. As additional time is required to finalize certain information to be included in the Circular, it is expected that the dispatch date of the Circular will be postponed to a date falling on or before 26 November 2014.

By Order of the Board

Weiqiao Textile Company Limited

Zhang Jinglei

Executive Director and Company Secretary

10 November 2014
Shandong, the PRC

* *For identification purpose only*

As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin Mr. George Chan Wing Yau and Mr. Chen Shuwen as independent non-executive directors.

** The Company is registered in Hong Kong as a non-Hong Kong company under the English name “Weiqiao Textile Company Limited” and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*