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**魏橋紡織股份有限公司**  
**Weiqiao Textile Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2698)**

**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Guidelines on Disclosure of Inside Information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a substantive increase in the consolidated profit attributable to shareholders of the Company for the year ending 31 December 2015 as compared to that for the corresponding period of 2014.

The information contained in this announcement is only based on the unaudited management account of the Group for the eleven months ended 30 November 2015 and the information currently available to the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Weiqiao Textile Company Limited (the “**Company**”, together with its subsidiaries, (the “**Group**”)) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Guidelines on Disclosure of Inside Information under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and the potential investors that, based on the currently available information, the Group is expected to record a substantive increase in the consolidated profit attributable to shareholders of the Company for the year ending 31 December 2015 as compared to that for the corresponding period of 2014.

\* *For identification purposes only*

From January to November in 2015, the demand of textile remained constantly sluggish due to the weak global economy recovery while the Group endeavored to reduce the textile inventory with a higher production cost. Having also been adversely influenced by the textile imports, domestic cotton price had a downtrend and the sales price of Chinese textile declined correspondingly, which resulted that the gross profit of the Group's textile products narrowed. However, the profit from sales of electricity had a substantive increase attributable to the decrease of the unit generation cost of electricity of the Group's swapped power plants at the end of 2014. Therefore, the Group is expected to record a substantive increase in the consolidated profit attributable to shareholders of the Company for the year ending 31 December 2015 as compared to that for the year ended 31 December 2014.

The information contained in this announcement is only based on the unaudited management account of the Group for the eleven months ended 30 November 2015 and the information currently available to the Group. The financial results for the year ending 31 December 2015, which will be audited by the auditors of the Company, will be disclosed when the annual results of the Group for the year ending 31 December 2015 are announced.

Shareholders of the Company and potential investors are advised to read the annual results announcement of the Group carefully when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Weiqiao Textile Company Limited\***  
**Zhang Jinglei**  
*Executive Director and Company Secretary*

Shandong, the PRC  
8 December 2015

*As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive directors and Mr. Wang Naixin, Mr. George Chan Wing Yau and Mr. Chen Shuwen as independent non-executive directors.*

\* *The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*