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魏橋紡織股份有限公司

Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2698)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 1 MARCH 2018**

Reference is made to the circular of Weiqiao Textile Company Limited (the “**Company**”) dated 15 January 2018 (the “**Circular**”) and the notice of the extraordinary general meeting (the “**EGM**”) dated 15 January 2018 (the “**Notice**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

POLL RESULTS OF THE EGM

The EGM was duly held at 9:00 a.m. on 1 March 2018 (Thursday) at the conference hall 401 on the Fourth Floor, Company Office Building, No. 1 Wei Fang Road, Zouping Economic Development Zone, Zouping County, Shandong Province, the People's Republic of China (the “**PRC**”). Poll voting was adopted for the proposed resolutions of the Company as set out in the Notice (the “**Resolutions**”)

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that at the EGM, the Resolutions No. 1 and No. 2 were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll and the Resolution No. 3 was not passed by the Independent Shareholders by way of poll. The poll results in respect of the Resolutions are as follows:

Ordinary Resolutions		Number of Votes		
		For	Against	Abstention
1.	to consider and approve the appointment of Ms. Fan Xuelian (范雪莲女士) as a supervisor of the Company, and to authorise the chairman of the Board or any executive director of the Company to execute a service contract or such other documents or supplemental agreements or deeds on behalf of the Company;	179,456,033 H Shares 780,770,000 Domestic Shares Total: 960,226,033 Shares (99.49%)	4,892,000 H Shares 0 Domestic Shares Total: 4,892,000 Shares (0.51%)	Nil
2.	to consider and approve the appointment of Ms. Bu Xiaoxia (卜晓霞女士) as a supervisor of the Company, and to authorise the chairman of the Board or any executive director of the Company to execute a service contract or such other documents or supplemental agreements or deeds on behalf of the Company; and	179,456,033 H Shares 780,770,000 Domestic Shares Total: 960,226,033 Shares (99.49%)	4,892,000 H Shares 0 Domestic Shares Total: 4,892,000 Shares (0.51%)	Nil
3.	to consider, approve and ratify the Past Fund Transactions (whose details were disclosed in the Circular) conducted between the Group and the Parent Group.	82,163,589 H Shares Total: 82,163,589 Shares (44.57%)	98,574,944 H Shares Total: 98,574,944 Shares (53.47%)	3,609,500 H Shares Total: 3,609,500 Shares (1.96%)

One of the purposes of convening the EGM is to provide the Shareholders with further information regarding the Past Fund Transactions entered into between the Group and the Parent Group, which is also a remedial action taken by the Company for complying with the requirements under the Listing Rules. As the Past Fund Transactions have already been conducted between the Group and the Parent Group, the Past Fund Transactions not being approved by the Independent Shareholders will not cause any materially adverse impact on the Company’s business and operation. The Company will strengthen the training on the Directors, senior management and key employees in the future, to promote their understanding of the Listing Rules, the Companies Law of the PRC and other relevant rules and regulations, so as to improve the corporate governance of the Company.

For the biographic details of the supervisors who were appointed at the EGM, please refer to the Circular.

There were 413,619,000 H shares (being the total number of issued H shares) and 780,770,000 domestic shares (being the total number of issued domestic shares) entitling the holders to attend the EGM and vote for or against or abstain the Resolutions No. 1 and No. 2, respectively.

There were altogether 780,770,000 domestic shares (being the total number of issued domestic shares) held by the Parent Company, Mr. Zhang Shiping and Ms. Zhang Hongxia. The Parent Company, Mr. Zhang Shiping and Ms. Zhang Hongxia, who in aggregate hold 780,770,000 domestic shares of the Company as at the date of EGM, representing approximately 65.37% of the Company's total number of shares, had abstained from voting on the resolution No. 3. Accordingly, a total of 413,619,000 H Shares held by the Independent Shareholders were entitled to attend and vote for or against or abstain the resolution No. 3 at the EGM.

There were no shares entitling the holder to attend and vote only against any of the Resolutions.

There was no proposal put forward at such meeting by any shareholder(s) holding five (5) per cent or more of the shares carrying the right to vote at such meeting.

As more than one half of the votes attaching to shares held by the Shareholders present and voting in person or by proxy at the EGM were cast in favour of the Resolutions No. 1 and No. 2, the Resolutions No. 1 and No. 2 were duly passed. As less than one half of the votes attaching to shares were cast in favour of the Resolution No. 3, the Resolution No. 3 was not passed.

GENERAL

Computershare Hong Kong Investors Service Limited, the Company's H Share registrar, acted as the scrutineer for the vote-taking in respect of the voting at the EGM and performed calculations to obtain the above poll voting results based on the completed and signed poll voting forms collected by the Company.

By order of the Board
Weiqiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

1 March 2018

Shandong, the PRC

As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zhang Hongxia, Ms. Zhao Suwen, Ms. Zhang Yanhong and Mr. Zhang Jinglei as executive Directors, Mr. Zhang Shiping and Ms. Zhao Suhua as non-executive Directors and Mr. Wang Naixin, Mr. Chen Shuwen and Mr. George Chan Wing Yau as independent non-executive Directors.

** For identification purposes only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*